

UNITED STATES BANKRUPTCY COURT
DISTRICT OF _____

In re

GARY B SCHAEFFER

Debtor

Case No.

09-17126

Reporting Period:

8-26 / 9-26

Social Security #

0893

(last 4 digits only)

MONTHLY OPERATING REPORT
(INDIVIDUAL WAGE EARNERS)

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)		
Copies of bank statements		✓	
Disbursement Journal	MOR-2 (INDV)		
Balance Sheet	MOR-3 (INDV)		
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4 (INDV)		
Status of Secured Notes, Leases, Installment Payments	MOR-5 (INDV)		
Debtor Questionnaire	MOR-6 (INDV)		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor

Gary B Schaeffer

Date

10-5-10

Signature of Joint Debtor

Date

In re GARY B SCHAEFFER
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Case No. 09-17126
Reporting Period: 8-26 / 9-26

INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

Cash - Beginning of Month	3263.09	
RECEIPTS		
Wages (Net)	11,605.35	
Interest and Dividend Income		
Alimony and Child Support		
Social Security and Pension Income		
Sale of Assets		
Other Income (attach schedule)	3300	
Total Receipts	14,905.35	
Mortgage Payment(s)		5486.13
Rental Payment(s)		4804.00
Other Secured Note Payments		1950.00
Utilities		750.00
Insurance	INTERNET FOR THE HOME	197.08
Auto Expense	GROceries	345.10
Lease Payments		
IRA Contributions		
Repairs and Maintenance	MANHATTAN STORAGE	911.28
Medical Expenses		360.00
Food, Clothing, Hygiene		146.34
Charitable Contributions		
Alimony and Child Support Payments		1928.00
Taxes - Real Estate		
Taxes - Personal Property		
Taxes - Other (attach schedule)		
Travel and Entertainment	ATM	263.14
Gifts		
Other (attach schedule)		172.91
Total Ordinary Disbursements		17,356.43
Professional Fees		42.45
U. S. Trustee Fees		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Items		42.45
Total Disbursements (Ordinary + Reorganization)		17,356.43
Net Cash Flow (Total Receipts - Total Disbursements)		2451.08
Cash - End of Month (Must equal reconciled bank statement)		812.01

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(continuation sheet)

OTHER
REACTIONS

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

from escrow accounts)

GARY B SCHAEFFER

09-17126

Reporting Period: 8-26 / 9-26

Continuation Sheet for MOR-1

(Bank account numbers may be redacted to last four numbers.)

***"Adjusted Bank Balance" must equal "Balance per Books"**

OTHER

Case No.

Reporting Period:

FORM MOR-2 (INDV)
2/2008
PAGE 1 OF 1

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Case No. 09-17126
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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
SCHEDULE A REAL PROPERTY		
Primary Residence		
Other Property (attach schedule)		
TOTAL REAL PROPERTY ASSETS		
SCHEDULE B PERSONAL PROPERTY		
Cash on Hand		
Bank Accounts		
Security Deposits		
Household Goods & Furnishings		
Books, Pictures, Art		
Wearing Apparel		
Furs and Jewelry		
Firearms & Sports Equipment		
Insurance Policies		
Annuities		
Education IRAs		
Retirement & Profit Sharing		
Stocks		
Partnerships & Joint Ventures		
Government & Corporate Bonds		
Accounts Receivable		
Alimony, maintenance, support or property settlements		
Other Liquidated Debts		
Equitable Interests in Schedule A property		
Contingent Interests		
Other Claims		
Patents & Copyrights		
Licenses & Franchises		
Customer Lists		
Autos, Trucks & Other Vehicles		
Boats & Motors		
Aircraft		
Office Equipment		
Machinery, supplies, equipment used for business		
Inventory		
Animals		
Crops		
Farming Equipment		
Farm Supplies		
Other Personal Property (attach schedule)		
TOTAL PERSONAL PROPERTY		
TOTAL ASSETS		

8-26 / 9-26

TOTAL POST-PETITION LIABILITIES

LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)

TOTAL LIABILITIES

In re GARY B. SCHAEFFER
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SUMMARY OF UNPAID POST-PETITION DEBTS

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Mortgage						
Rent						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Other Post-Petition debt (list creditor)						
Total Post-petition Debts						

Explain how and when the Debtor intends to pay any past due post-petition debts.

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**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
TOTAL PAYMENTS			

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY

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DEBTOR QUESTIONNAIRE

	Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.	Yes	No
1	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		
2	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		
3	Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		
4	Is the Debtor delinquent in paying any insurance premium payment?		
5	Have any payments been made on pre-petition liabilities this reporting period?		
6	Are any post petition State or Federal income taxes past due?		
7	Are any post petition real estate taxes past due?		
8	Are any other post petition taxes past due?		
9	Have any pre-petition taxes been paid during this reporting period?		
10	Are any amounts owed to post petition creditors delinquent?		
11	Have any post petition loans been received by the Debtor from any party?		
12	Is the Debtor delinquent in paying any U.S. Trustee fees?		
13	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		

GARY B. SCHAEFFER
DIP ACCOUNTPg 12 of 15
Account 9959609386 Page 2 of 5
Statement Period - Aug. 26 - Sept. 26, 2010

203929/R1/04F000

CHECKING ACTIVITY

Regular Checking

9959609386

Beginning Balance:

\$3,263.09

Ending Balance:

\$812.01

Date	Description	Amount Subtracted	Amount Added	Balance
8/26	Fee - Service Charge	9.50	BANK fee	
8/26	Fees for Checks Paid	7.00	BANK fee	
8/26	Debit Card Purchase 08/24 10:04p #1947 USPS.COM CLICK66100QPS WASHINGTON DC 10237 Specialty Retail stores	5.44	POST OFFICE	3,241.15
8/27	ACH Electronic Credit GLOBAL SAGE LTD PAYROLL		11,605.35	
8/27	Debit PIN Purchase 08:13a #1947 2025 BROADWAY NEW YORK NYUS02159	11.97	FOOD	
8/27	Check # 450	100.00	CASH	14,734.53
8/30	Debit PIN Purchase 08:30a #1947 130 LIVINGSTON ST 5TH 212-METROCARDNYUS02141	89.00	MTA	
8/30	Debit PIN Purchase 12:16p #1947 1251 6TH AVENUE NEW YORK NYUS02159	11.97	FOOD	
8/30	ACH Electronic Debit CITIMORTGAGE INC CHECK PYMT 0000000449	3,484.20	ZWS MTG	
8/30	Check # 445	482.00	CS	10,667.36
8/31	Debit Card Purchase 08/26 10:59a #1947 YAHOO *FINANCE 866-562-7228 CA 10240 Misc Business Services	131.40	INTERNET (HOME)	
8/31	Check # 448	2,001.93	ZSO MRCEN MTG	
8/31	ACH Electronic Debit FIA CardServices CHECK PYMT 0000000447	750.00	B of America	
8/31	Check # 446	482.00	CS	7,302.03
9/02	Debit Card Purchase 08/31 11:57a #1947 HOUSE OF WEBSTER 04796364640 AR 10244 Food & Beverages	31.64	FOOD	
9/02	Debit PIN Purchase 10:08a #1947 51 WEST 51ST STREET NEW YORK NYUS02159	11.97	FOOD	7,258.42
9/03	Transfer to ESA 09:36a #1947 ONLINE Reference # 009885	1,200.00	HELOC	
9/03	Debit Card Purchase 09/01 03:59p #1947 MAYSON II CLEANERS NEW YORK NY 10245 Misc Personal Services	22.25	DRY CLEANERS	6,036.17
9/07	Deposit on 09/04 10:25a #1947 Teller		3,300.00	
9/07	Debit Card Purchase 09/02 06:13p #1947 CHINA FUN QPS NEW YORK NY 10246 Restaurant/Bar	46.81	FOOD	
9/07	Debit Card Purchase 09/02 10:11a #1947 WWW.EARTHLINK.NET 800-719-4660 GA 10246 Misc Business Services	32.85	HOME INTERNET	
9/07	Debit Card Purchase 09/01 04:20a #1947 ZIPCAR INC 06179954231 MA 10246 Misc Transportation	9.14	ZIP CAR	
9/07	Debit PIN Purchase 09/04 10:30a #1947 163 WEST 72ND STREE NEW YORK NYUS02154	71.17	FOOD	
9/07	Debit PIN Purchase 09/05 01:52p #1947 2025 BROADWAY NEW YORK NYUS02159	60.00	RX COPY	
9/07	Debit PIN Purchase 09/05 01:51p #1947 2025 BROADWAY NEW YORK NYUS02159	22.17	QUANE REAR	
9/07	Check # 452	750.00	HOME EXPENSES	8,344.03
9/08	ACH Electronic Debit DELUXE CHECK CHECK/ACC.	25.95	BANK FEES	
9/08	Debit Card Purchase 09/04 02:41p #1947 VERIZON WRLS D2309-01 NEW YORK NY 10249 Phones, Cable & Utilities	108.88	VERIZON	
9/08	Debit Card Purchase 09/02 10:17p #1947 REEBOK SPORTS CLUB NY NEW YORK NY 10247 Recreational Services	65.00	GYM	
9/08	Debit Card Purchase 09/05 10:16a #1947 USPS.COM CLICK66100QPS WASHINGTON DC 10249 Specialty Retail stores	5.44	POST OFFICE	
9/08	Check # 455	300.00	DR HORBAR	7,838.76
9/09	ACH Electronic Debit 405 MANHATTAN MI 2126315930	834.00	STORAGE	7,004.76
9/10	Check # 453	1,996.00	ZSO MRCEN MRCEN	
9/10	Check # 454	482.00	CS	4,526.76
9/13	Debit Card Purchase 09/09 01:06a #1947 APL *ITUNES 866-712-7753 CA 10253 Specialty Retail stores	1.98	INTERNET (HOME)	
9/13	Debit PIN Purchase 08:25a #1947 2025 BROADWAY NEW YORK NYUS02159	11.97	QUANE REAR	4,512.81

CHECKING ACTIVITY

Continued

Date	Description	Amount Subtracted	Amount Added	Balance
9/14	Debit Card Purchase 09/10 03:04p #1947 GARTNERS HARDWARE NEW YORK NY 10256 Specialty Retail stores	16.32	Home REPAIR	4,496.49
9/16	Debit Card Purchase 09/13 05:54p #1947 OLLIES NOODLE SHOP AND NEW YORK NY 10258 Restaurant/Bar	43.11	FOOD	4,453.38
9/17	Debit Card Purchase 09/15 06:01p #1947 CHINA FUN QPS NEW YORK NY 10259 Restaurant/Bar	37.83	FOOD	
9/17	Debit PIN Purchase 11:53a #1947 BEDBATH&BEYOND#0565 NEW YORK NYUS02157	60.96	Home REPAIR	
9/17	Check # 456	482.00	CS	3,872.59
9/20	Debit Card Purchase 09/16 07:51a #1947 NESPRESSO USA 888-637-7737 NY 10260 Food & Beverages	34.45	COFFEE	3,838.14
9/21	ACH Electronic Debit PAYPAL INST XFER	3.76	PAYPAL EBAY fees collected	
9/21	Debit Card Purchase 09/16 12:36a #1947 CHASING FIREFLIES SEATTLE WA 10261 Specialty Retail stores	89.95	NEW BABY PURCHASE	
9/21	Debit Card Purchase 09/16 06:24p #1947 FRANCESCO PIZZA NEW YORK NY 10261 Restaurant/Bar	44.18	FOOD	
9/21	Debit Card Purchase 09/17 12:22p #1947 AOL*FS MozyHome 866-485-9217 VA 10261 Specialty Retail stores	4.95	HOME INTERNET	
9/21	Check # 451	2,808.00	2025 BMW MINTAGE	
9/22	ACH Electronic Debit PAYPAL INST XFER	30.70	PAYPAL EBAY fee collected	887.30
9/22	ACH Electronic Debit PAYPAL INST XFER	2.69	PAYPAL EBAY fee collected	
9/22	Debit Card Purchase 09/21 12:10a #1947 AOL* SERVICE 0910 800-827-6364 NY 10264 Misc Business Services	25.90	HOME INTERNET	
9/23	ACH Electronic Debit PAYPAL INST XFER	14.00	PAYPAL EBAY fee collected	828.01
9/23	ACH Electronic Debit PAYPAL INST XFER	2.00	PAYPAL EBAY fee collected	
	Total Subtracted/Added	17,356.43	14,905.35	812.01

All transaction times and dates reflected are based on Eastern Standard Time.

¹ Transactions made on weekends, bank holidays or after bank business hours are not reflected in your account until the next business day.

Overdraft and Returned Item Fees		
	Statement Period Total	Year to Date Total
Total Overdraft Fees	\$0.00	\$34.00
Total Returned Item Fees	\$0.00	\$0.00

Checks Paid											
Check	Date	Amount	Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
445	8/30	482.00	450*	8/27	100.00	453	9/10	1,996.00	455	9/08	300.00
446	8/31	482.00	451	9/21	2,808.00	454	9/10	482.00	456	9/17	482.00
448*	8/31	2,001.93	452	9/07	750.00						

* Indicates gap in check number sequence

GARY B. SCHAEFFER
DIP ACCOUNTAccount 9959609386 Page 4 of 5
Statement Period - Aug. 26 - Sept. 26, 2010

203931/R1/04F000

CHECKING ACTIVITY**Continued****ThankYou® Points Summary**

Points from checking account and other products and services	100
Points from debit card purchases	479
Total Points forwarded to Citi® ThankYou® Rewards	579
Go to thankyou.com to review your point balance and redeem!	

This summary includes only points awarded for the Citibank checking account relationship and may not reflect any bonus points received through a promotional offer. You can obtain updated point information by accessing your ThankYou Member Account at www.thankyou.com. Please refer to the Citibank Program ThankYou Rewards Terms and Conditions provided to the primary (first) signer of the checking account upon enrollment of your Citibank checking account and the Terms and Conditions of ThankYou Rewards for important details.

CUSTOMER SERVICE INFORMATION**IF YOU HAVE QUESTIONS ON:****YOU CAN CALL:****YOU CAN WRITE:**

Checking

800-627-3999
(For Speech and Hearing
Impaired Customers Only
TDD: 800-945-0258)

Citibank Client Services
100 Citibank Drive
San Antonio, TX 78245-9966

Please read the paragraphs below for important information on your accounts with us. Note that some of these products may not be available in all states.

The products reported on this statement have been combined onto one monthly statement at your request. The ownership and title of individual products reported here may be different from the addressee(s) on the first page.

CHECKING AND SAVINGS**FDIC Insurance:**

Products reported in CHECKING and SAVINGS are insured by the Federal Deposit Insurance Corporation. Please consult your Citibank Customer Manual for full details and limitations of FDIC coverage.

CERTIFICATES OF DEPOSIT

Certificate of Deposit (CD) information may show dashes in certain fields if on the date of your statement your new CD was not yet funded or your existing CD renewed but is still in its grace period. Updated information will be reflected on a subsequent statement.

In Case of Errors or Questions About Your Electronic Fund Transfers other than for Investment Transactions:

If you think your statement or record is wrong or if you need more information about a transfer on the statement or record, telephone us or write to us at the address shown in the Customer Service Information section on your statement as soon as possible. We must hear from you no later than 60 days after we sent you the **first** statement on which the error or problem appeared.

Give us the following information: (1) your name and account number, (2) the dollar amount of the suspected error, (3) describe the error or the transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

Citibank is an Equal Housing Lender.



Citicard, Citicard Banking Center, Checking Plus, MasterCard, Visa, Citibank Preferred Visa and MasterCard, Citibank Platinum Select, Checks-as-Cash, Equity Source Account, MultiMoney, Citigold, CitiPhone Banking, and Ready Credit are registered in the U.S. Patent and Trademark Office. Safety Check is a service mark of Citigroup, Inc.

GARY B. SCHAEFFER
DIP ACCOUNT

Statement Period - Aug. 26 - Sept. 26, 2010

TO RECONCILE YOUR CHECKBOOK WITH THIS STATEMENT, FOLLOW THESE SIMPLE RULES

- 1 List in your checkbook any deposits, withdrawals and service charges which are shown on your statement, but not recorded in your checkbook. Adjust your checkbook accordingly.
- 2 Mark off in your checkbook all checks paid, withdrawals, or deposits listed on your statement.
- 3 List and total in the **"Checks and Other Withdrawals Outstanding"** column at the right all issued checks that have not been paid by Citibank together with any applicable check charges and all withdrawals made from your account since your last statement.
- 4 Deduct from your checkbook balance any service or other charge (including pre-authorized transfers or automatic deductions) that you have not already deducted.
- 5 Add to your checkbook balance any interest-earned deposit shown on this statement.
- 6 Record Closing Balance here (as shown on statement).

7. Add deposits or transfers you recorded which are not shown on this statement.		
8. Total (6 and 7 above).		
9. Enter Total "Checks and Other Withdrawals Outstanding"(from right).		
BALANCE (8 less 9 should equal your checkbook balance).		

Checks and Other Withdrawals Outstanding
(Made by you but not yet indicated as paid on your statement)

[illegible]